DerivativePATH

Market Rates

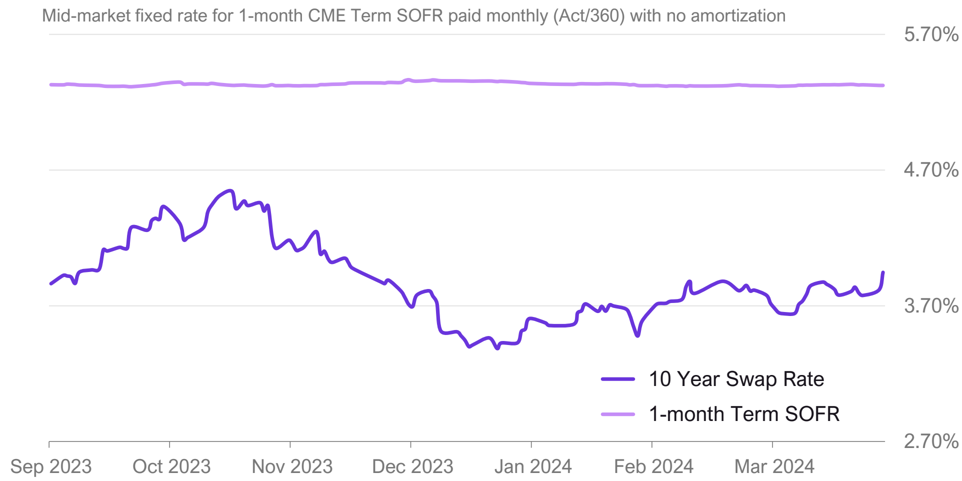
4/2/2024

Benchmark Indices

SOFR (overnight)	5.35000%
SOFR - NYFD Avg 30D	5.32734%
SOFR - NYFD Avg 90D	5.34818%
SOFR - CME Term 1M	5.32404%
SOFR - CME Term 3M	5.30812%
BSBY - 1M	5.37030%
BSBY - 3M	5.37413%
Prime	8.50000%
Fed Funds Effective	5.33000%

Treasury Yields

2 Year	4.73%
5 Year	4.38%
7 Year	4.40%
10 Year	4.39%
30 Year	4.53%



How To Estimate an All-In Effective Fixed Rate For a Loan

1. Find the indicative swap rate that matches the index, term and amortization of the loan
2. Add expected execution costs and swap credit charge
3. Add the loan credit spread

Swap rates are **mid-market** and do not include any potential execution costs, credit charge or spread over the floating index.

Term SOFR Swap Rates

Fixed rates for discrete 1-month CME Term SOFR paid monthly (Act/360)

AMORTIZATION	TERM 3y	5y	7y	10y	15y	20y	25y
None	4.30%	4.07%	3.99%	3.95%	3.94%	3.91%	3.82%
30y	4.30%	4.08%	4.00%	3.96%	3.95%	3.92%	3.88%
25y	4.31%	4.08%	4.00%	3.96%	3.96%	3.93%	3.91%
20y	4.31%	4.09%	4.01%	3.97%	3.96%	3.95%	
15y	4.32%	4.10%	4.03%	3.99%	3.98%		
10y	4.34%	4.13%	4.07%	4.05%			
7y	4.37%	4.19%	4.15%				

Prime Swap Rates

Fixed rates for daily weighted-average Prime paid monthly (Act/360)

AMORTIZATION	TERM 3y	5y	7y	10y	15y	20y	25y
None	7.40%	7.17%	7.09%	7.05%	7.05%	7.01%	6.92%
30y	7.41%	7.18%	7.10%	7.06%	7.05%	7.02%	6.97%
25y	7.41%	7.18%	7.10%	7.06%	7.06%	7.03%	7.01%
20y	7.41%	7.19%	7.11%	7.07%	7.06%	7.05%	
15y	7.42%	7.20%	7.12%	7.08%	7.08%		
10y	7.44%	7.23%	7.16%	7.14%			
7y	7.46%	7.28%	7.24%				

Fed Funds Swap Rates

Fixed rates for daily weighted-average Effective Fed Funds paid monthly (Act/360)

AMORTIZATION	TERM 3y	5y	7y	10y	15y	20y	25y
None	4.29%	4.04%	3.95%	3.91%	3.90%	3.86%	3.77%
30y	4.30%	4.05%	3.96%	3.92%	3.91%	3.88%	3.83%
25y	4.30%	4.06%	3.97%	3.92%	3.91%	3.89%	3.87%
20y	4.30%	4.06%	3.98%	3.93%	3.92%	3.91%	
15y	4.31%	4.08%	4.00%	3.95%	3.94%		
10y	4.33%	4.11%	4.04%	4.02%			
7y	4.36%	4.17%	4.13%				

DV01 per $1MM Notional

The dollar value of a single basis point per $1MM notional swap

AMORTIZATION	TERM 3y	5y	7y	10y	15y	20y	25y
None	$284	$455	$614	$832	$1,142	$1,397	$1,612
30y	$279	$442	$589	$779	$1,025	$1,189	$1,283
25y	$277	$436	$576	$754	$969	$1,091	$1,129
20y	$274	$426	$557	$714	$879	$932	
15y	$267	$408	$521	$642	$718		
10y	$253	$370	$446	$490			
7y	$235	$319	$348				

Please call 415-992-8200 or email sales@derivativepath.com for pricing inquiries.

Swap rates are indicative only, subject to change and must be verified at the time of any actual transaction.

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