DerivativePATH

Market Rates

8/7/2024

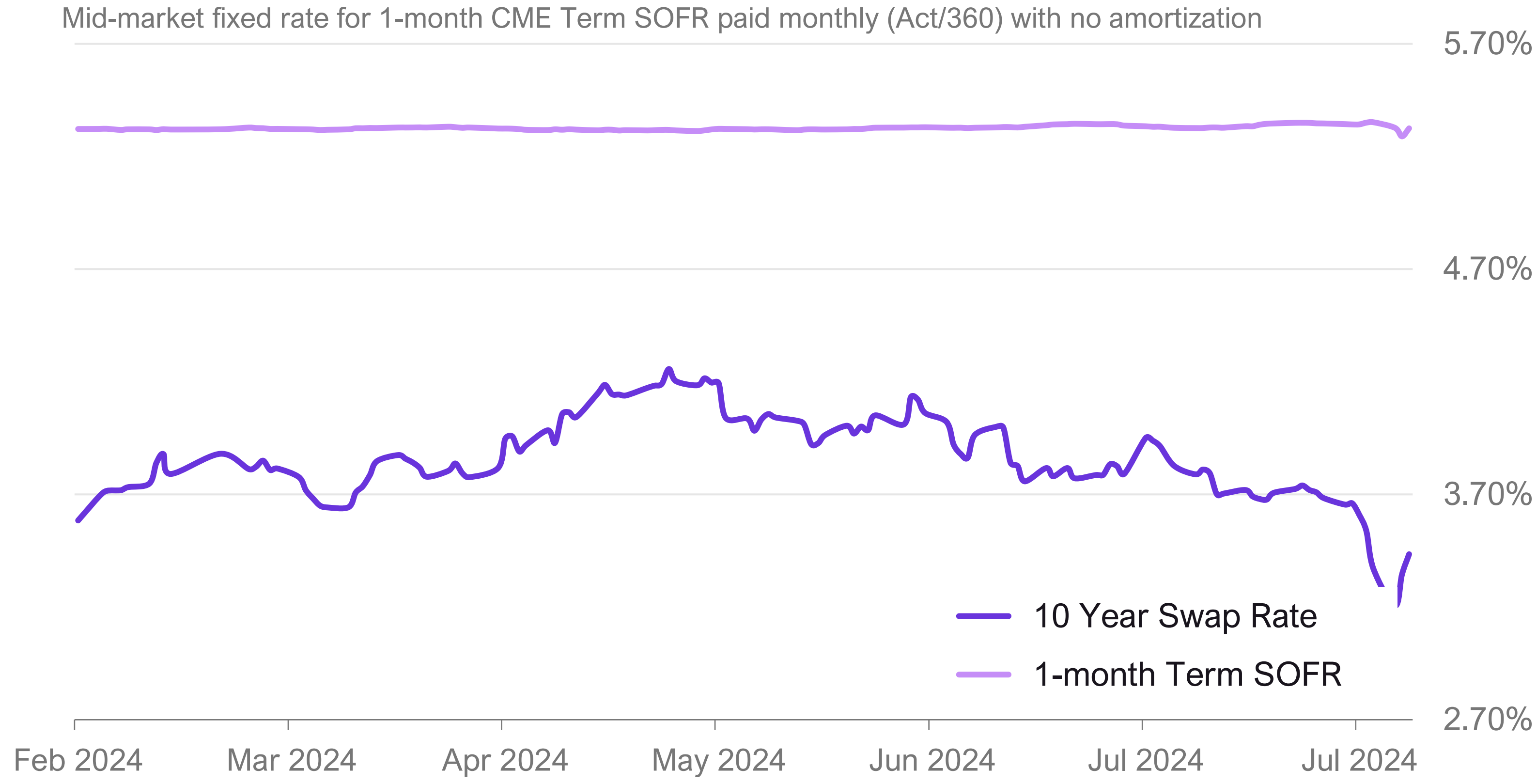
Benchmark Indices

SOFR (overnight)	5.33000%
SOFR - NYFD Avg 30D	5.35319%
SOFR - NYFD Avg 90D	5.36409%
SOFR - CME Term 1M	5.32501%
SOFR - CME Term 3M	5.10416%
BSBY - 1M	5.37020%
BSBY - 3M	5.21676%
Prime	8.50000%
Fed Funds Effective	5.33000%

Treasury Yields

2 Year	3.99%
5 Year	3.76%
7 Year	3.81%
10 Year	3.93%
30 Year	4.23%

Mid-market fixed rate for 1-month CME Term SOFR paid monthly (Act/360) with no amortization



How To Estimate an All-In Effective Fixed Rate For a Loan

1. Find the indicative swap rate that matches the index, term and amortization of the loan
2. Add expected execution costs and swap credit charge
3. Add the loan credit spread

Swap rates are **mid-market** and do not include any potential execution costs, credit charge or spread over the floating index.

Term SOFR Swap Rates

Fixed rates for discrete 1-month CME Term SOFR paid monthly (Act/360)

AMORTIZATION \ TERM	3y	5y	7y	10y	15y	20y	25y
None	3.54%	3.42%	3.40%	3.43%	3.50%	3.49%	3.43%
30y	3.55%	3.42%	3.41%	3.44%	3.49%	3.49%	3.46%
25y	3.55%	3.42%	3.41%	3.44%	3.49%	3.49%	3.47%
20y	3.55%	3.43%	3.42%	3.44%	3.48%	3.48%	
15y	3.56%	3.44%	3.42%	3.44%	3.46%		
10y	3.58%	3.46%	3.45%	3.45%			
7y	3.61%	3.50%	3.49%				

Prime Swap Rates

Fixed rates for daily weighted-average Prime paid monthly (Act/360)

AMORTIZATION \ TERM	3y	5y	7y	10y	15y	20y	25y
None	6.60%	6.48%	6.47%	6.50%	6.57%	6.57%	6.50%
30y	6.60%	6.48%	6.47%	6.50%	6.56%	6.57%	6.53%
25y	6.60%	6.48%	6.47%	6.50%	6.56%	6.56%	6.55%
20y	6.60%	6.48%	6.48%	6.50%	6.55%	6.56%	
15y	6.61%	6.49%	6.48%	6.51%	6.53%		
10y	6.63%	6.51%	6.50%	6.51%			
7y	6.65%	6.55%	6.54%				

Fed Funds Swap Rates

Fixed rates for daily weighted-average Effective Fed Funds paid monthly (Act/360)

AMORTIZATION \ TERM	3y	5y	7y	10y	15y	20y	25y
None	3.52%	3.36%	3.34%	3.37%	3.43%	3.42%	3.35%
30y	3.53%	3.37%	3.35%	3.37%	3.42%	3.42%	3.38%
25y	3.53%	3.38%	3.35%	3.37%	3.42%	3.42%	3.40%
20y	3.53%	3.38%	3.36%	3.38%	3.41%	3.42%	
15y	3.54%	3.39%	3.37%	3.38%	3.40%		
10y	3.56%	3.42%	3.40%	3.40%			
7y	3.59%	3.46%	3.45%				

DV01 per $1MM Notional

The dollar value of a single basis point per $1MM notional swap

AMORTIZATION \ TERM	3y	5y	7y	10y	15y	20y	25y
None	$287	$464	$629	$857	$1,186	$1,462	$1,696
30y	$282	$449	$600	$798	$1,055	$1,230	$1,330
25y	$279	$442	$587	$771	$996	$1,125	$1,166
20y	$276	$432	$567	$729	$901	$957	
15y	$269	$413	$530	$654	$733		
10y	$255	$374	$453	$497			
7y	$237	$323	$352				

Please call 415-992-8200 or email sales@derivativepath.com for pricing inquiries.

Swap rates are indicative only, subject to change and must be verified at the time of any actual transaction.

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